

United States Department of the Interior BUREAU OF LAND MANAGEMENT

Color Country District Office Henry Mountains Field Station

PO Box 99 Hanksville, Utah 84734 Telephone (435)542-3461 SIO17/0001

CI: Wayne

Task: 4661

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DIV. OF OIL, GAS & MINING

In Reply Refer To:

3809 (UTC021) UTU-80036 S/017/0001

March 9, 2012

Certified Mail-Return Receipt Requested Certified Mail No. 7009 3410 0001 1113 6289

Nancy J. Wolverson Ucolo Exploration Corp. 1055 West Hastings Street, Suite 960 Vancouver, British Columbia V6E 2E9 Canada

Subject: Review of and Concurrence with Reclamation Surety, Ucolo Ticaboo Stockpile Removal Project, UTU-80036, S/017/0001

Dear Ms. Wolverson:

We have reviewed and determined that a joint financial guarantee of \$34,000.00 for five years as recommended by Utah Division of Oil, Gas and Mining (UDOGM) is adequate to cover the activities proposed in your notice with the following stipulations:

- You may not proceed with your proposed activities until the financial guarantee is posted and adjudicated by UDOGM and Bureau of Land Management (BLM).
- 2. This bonding concurrence notice does not authorize any activities beyond those currently authorized.
- Amendment of this bonding agreement may be necessary if further review or data is developed that
 justifies such adjustment.

Sincerely,

Sue Fivecoat

Assistant Field Manager

cc: Wayne Western, UDOGM Sarah Peters, Environmental Specialist Enviroscientists, Inc. File